05R-35 Introduce: 2-14-05

RESOLUTION NO. A-

WHEREAS, in order to fund necessary improvements to and extensions of the City of Lincoln's existing storm sewer and drainage system, it is necessary to issue general obligation bonds and to levy a tax for the payment thereof; and

WHEREAS, it is in the best interests of the City to present the question of the issuance of such bonds and the levying of a tax to pay the same to the electors of the City at the city general election to be held by the City on Tuesday, May 3, 2005.

NOW, THEREFORE, BE IT RESOLVED by the City Council (the "Council") of the City as follows:

Section 1. The Council hereby finds and determines that:

- a. It is necessary, desirable, advisable and in the best interests of the City to design, engineer, acquire, construct, install, equip and furnish improvements to and extensions of its existing storm sewer and drainage system, which improvements and extensions (collectively, the "Improvements") shall include, but shall not necessarily be limited to, some or all of the improvements and extensions generally described in Attachment 1 appended hereto and made a part hereof by reference.
- b. The estimated cost to the City of completing the Improvements will be not less than \$9,750,000, and in order to finance the cost thereof, it will be necessary for the City to issue its general obligation bonds in the principal amount of not to exceed \$9,950,000, such bonds to be dated at the time of their issuance, and to become due and payable on such dates, bear interest at such rates, and to have such other terms as may be fixed by the City at the time of their issuance.

1	c.	It will be necessary to cause to be levied and collected annually a tax in addition	
2		to all other taxes upon the taxable property in the City sufficient to pay the	
3		principal and interest accruing on such general obligation bonds as the same	
4		become due.	
5	d.	It is in the best interests of the citizens of the City to present the question of the	
6		issuance of such general obligation bonds and the levying of a tax to pay the	
7		same to the duly qualified electors of the City at the city general election to be	
8		held on Tuesday, May 3, 2005.	
9	Section 2.	The following proposition shall be submitted to the qualified electors of the City	
10	at the city general election to be held on Tuesday, May 3, 2005.		
11	(FORM OF BALLOT)		
12	STORM SEWER IMPROVEMENT BOND ISSUE		
13 14 15 16 17	STATE OF NEBRASKA CITY OF LINCOLN OFFICIAL BALLOT CITY GENERAL ELECTION – TUESDAY, MAY 3, 2005. GENERAL OBLIGATION BONDS		
18 19 20 21 22 23 24 25 26	"SHALL THE CITY OF LINCOLN, NEBRASKA, ISSUE ITS GENERAL OBLIGATION BONDS IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$9,950,000 FOR THE PURPOSE OF PAYING COSTS INCIDENT TO DESIGNING, ENGINEERING, ACQUIRING, CONSTRUCTING, INSTALLING, EQUIPPING, AND FURNISHING IMPROVEMENTS AND EXTENSIONS TO THE CITY'S STORM SEWER AND DRAINAGE SYSTEM; SUCH BONDS TO BE DATED AT THE TIME OF THEIR ISSUANCE AND TO BECOME DUE AND PAYABLE ON SUCH DATES, BEAR INTEREST AT SUCH RATES, AND HAVE SUCH OTHER TERMS AS MAY BE FIXED BY THE CITY AT THE TIME OF THEIR ISSUANCE; AND		
27 28 29 30 31	"SHALL THE CITY CAUSE TO BE LEVIED AND COLLECTED ANNUALLY A TAX IN ADDITION TO ALL OTHER TAXES UPON THE TAXABLE PROPERTY IN THE CITY SUFFICIENT IN RATE AND AMOUNT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AS THE SAME BECOME DUE AND PAYABLE?"		
32	VOTE FOR or AGAINST		

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1		FOR said General Obligation Bonds and Tax Levy.	
2		AGAINST said General Obligation Bonds and Tax Levy.	
3 4 5 6	Voters desiring to vote in favor of the proposition shall mark in the square opposite the words "FOR said General Obligation Bonds and Tax Levy." Voters desiring to vote against the proposition shall mark in the square opposite the words "AGAINST said General Obligation Bonds and Tax Levy."		
7	Section 3.	The City Clerk shall cause a notice of said election to be given as provided by	
8	Article III, Section 1 of the Charter of the City; and the Mayor shall be and hereby is directed to proclaim		
9	and give notice that at the general election to be held by and in the City on Tuesday, May 3, 2005, there		
10	will be submitted to the qualified electors of the City, for adoption or rejection, the general obligation		
11	bond authorization question set forth in paragraph 2 hereof; and the City Clerk is further directed to		
12	publish said proclamation as provided by law.		
13	Section 4.	Such city general election will be held in each election district within the City	
14	and at the polling places designated by the Election Commissioner of Lancaster County, Nebraska (the		
15	"Election Commissioner").		
16	Section 5.	The City Clerk is further directed to notify the Election Commissioner of such	
17	city general election and the general obligation bond authorization question set forth in Section 2 hereof		
18	and to procure the necessary ballots and make all other necessary arrangements for the same.		
19	Section 6.	The polling places for such city general election shall be open from 8:00 a.m. to	
20	8:00 p.m. on Tuesday, May 3, 2005, and a copy of the general obligation bond authorization question to		
21	be submitted shall be posted at each place of voting during the hours said polls are open.		
22	Section 7.	Such city general election shall be conducted in accordance with the Charter of	
23	the City and the laws	of the State of Nebraska applicable to such elections for cities of the primary class,	

- and the ballots shall be counted, the returns made, and the results canvassed as provided for by law, and
- 2 all such steps shall be taken as are provided by law in the ascertainment of the results of said election.

INTRODUCED BY:

	PASSED:, 2005
ABSENT OR NOT VOTING:	AYES:
Approved as to Form:	NAYES:
	CONFLICT OF INTEREST:
City Attorney	
Bond Counsel	_
	APPROVED, 2005

ATTACHMENT 1

CITY OF LINCOLN PROPOSED STORM SEWER AND DRAINAGE SYSTEM IMPROVEMENT PROJECTS FOR BOND ISSUE

28th and Fair Area Improvements

69th and Walker Area Improvements

Southgate and Pioneers Area Improvements

35th and N Area Improvements

45th and Ginny Area Improvements

38th and Sewell Area Improvements

33rd and Washington Area Improvements

6th and L Area Improvements

Colonial and Mayflower Area Improvements

9th and N Box Culvert Rehabilitation

17th and Washington Area Improvements

4th and Hill Channel Grading

50th and R Area Improvements

22nd and X Area Improvements

21st Street Stormwater Bypass System

22nd and 'O' Area Storm Drain Reconstruction

Dead Man's Run Channel Rehabilitation

Stream Rehabilitation Projects on Parks Property

Best Management Practice Projects

Floodplain/Floodprone Area Engineering and Projects

Preliminary Engineering and Projects for Master Planned Basins

Preliminary Engineering and Prioritization of Urban Drainage System Deficiencies, Phase 2

Miscellaneous Repairs